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**TSINGTAO BREWERY COMPANY LIMITED**  
*(a Sino-foreign joint stock limited company established in the People's Republic of China)*  
**(Stock Code: 168)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The attached is an “Announcement in relation to the shareholding change by 1% of shareholder with more than 5% of shareholding of Tsingtao Brewery Company Limited” published by Tsingtao Brewery Company Limited on certain newspaper(s) in the People's Republic of China (the “PRC”) and on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) for reference only.

By order of the Board  
**Tsingtao Brewery Company Limited**  
**ZHANG Rui Xiang**  
*Company Secretary*

Qingdao, PRC  
6 May 2021

*Directors of Tsingtao Brewery Company Limited as at the date of this announcement are:*

*Executive Directors:* Mr. HUANG Ke Xing (Chairman), Mr. YU Zhu Ming and Mr. WANG Rui Yong

*Non-executive Director:* Mr. SHI Kun

*Independent Non-executive Directors:* Mr. YU Zeng Biao, Mr. XIAO Geng, Mr. SHENG Lei Ming and Mr. JIANG Xing Lu

**TSINGTAO BREWERY COMPANY LIMITED**  
**ANNOUNCEMENT IN RELATION TO THE SHAREHOLDING**  
**CHANGE BY 1% OF SHAREHOLDER WITH MORE THAN 5% OF**  
**SHAREHOLDING**

The Board of Directors and all of the Directors of the Company guarantee that there are no misleading statements, misrepresentation or material omissions contained in this announcement, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents of this announcement.

Important highlights of the contents:

- Tsingtao Brewery Company Limited (the “Company”) was informed that Fosun International Limited (including the entities under it, collectively the “Fosun Group”) which collectively held more than 5% of shareholding of the total share capital of the Company, reduced holding 33 million H shares in the Company on 29 April 2021 (the “Change in Shareholdings”). The Change in Shareholdings does not trigger a general offer and does not cause a change in the controlling shareholders and actual controllers of the Company.
- Following the Change in Shareholdings, the total share capital of the Company held by Fosun Group decreased from 10.57% to 8.15%.

1. Basic information on the Change in Shareholdings

In the evening of 30 April 2021, the Company was informed by Fosun Group in writing that: on 29 April 2021 after trading hours, the five entities under Fosun Group (including 1. Fosun Industrial Holdings Limited; 2. China Momentum Investment (BVI) Limited; 3. Fidelidade - Companhia de Seguros, S.A.; 4. Peak Reinsurance Company Limited; and 5. Star Insurance Company) as sellers reached placing agreement(s) with placing agent(s) respectively, delegated the placing agent(s) to sell 33 million H shares held in the Company, representing approximately 2.42% of the total share capital of the Company through on-exchange transaction(s) on The Stock Exchange of Hong Kong Limited on 29 April 2021 and completed the settlement of such shares on 4 May 2021.

Prior to the Change in Shareholdings, Fosun Group collectively held 144,206,236 H shares of the Company, representing approximately 10.57% of the total share capital of the Company. Following the Change in Shareholdings, Fosun Group collectively held 111,206,236 H shares of the Company, representing approximately 8.15% of the total share capital of the Company.

The change in shareholdings in the listed company of the information disclosure obligor prior to and after the Change in Shareholdings is as follows:

Information disclosure obligor	Prior to the Change in Shareholdings		After the Change in Shareholdings	
	Number of shares held (H share)	Shareholding	Number of shares held (H share)	Shareholding
Fosun Group	144,206,236	10.57%	111,206,236	8.15%

*Note:*

- 1. The percentages above are calculated after rounding adjustments.*
- 2. The shares involved in the Change in Shareholdings all have voting rights and there is no restriction or restricted transfer of rights such as delegation or restriction of voting rights.*

## 2. Follow-up matters

1. The Change in Shareholdings would not cause a change in the controlling shareholders and actual controllers of the Company.
2. The Change in Shareholdings does not involve the report on changes in equity by the information disclosure obligor. The Company would fulfill its obligation of information disclosure in accordance with subsequent changes in shareholdings in a timely manner.

Board of Directors of Tsingtao Brewery Company Limited  
6 May 2021